

AMBANI ORGANICS LIMITED
CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF STANDALONE UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30.09.2018

| PARTICULARS | (Amount in Rs) | | | |
|--|---|---|---|---|
| | 6 months ended (30/09/2018) (Unaudited) | 6 months ended (30/09/2017) (Unaudited) | 6 months ended (31/03/2018) (Unaudited) | Year Ended (31/03/2018) (Audited) |
| 1.Revenue from Operations | | | | |
| (a) Net Sales/Income from Operations(Net of taxes) | 376,344,200 | 293,007,649 | 359,943,769 | 652,951,417 |
| (b) Other Operating Income | 626,377 | 972,746 | 1,890,671 | 2,863,417 |
| Total Income from operations(Net) | 376,970,578 | 293,980,395 | 361,834,440 | 655,814,834 |
| 2.Expences | | | | |
| (a) Cost of Materials consumed | 329,606,283 | 253,215,381 | 321,802,406 | 575,017,787 |
| (b) Purchase of stock-in-trade | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (13,577,787) | (12,037,902) | (22,458,749) | (34,496,651) |
| (d) Employee benefits expense | 12,780,009 | 10,634,168 | 14,557,899 | 25,192,067 |
| (e) Depreciation and amortisation expense | 3,105,386 | 2,922,380 | 3,043,880 | 5,966,260 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown Separately) | 20,901,578 | 18,352,597 | 22,322,042 | 40,674,638 |
| Total Expenditure | 352,815,469 | 273,086,623 | 339,267,478 | 612,354,102 |
| 3.Profit from operations before other Income, finance Cost & Exceptional Items (1-2) | 24,155,109 | 20,893,771 | 22,566,961 | 43,460,733 |
| 4. Other Income | - | - | - | - |
| 5.Profit from ordinary activities before finance Cost & Exceptional Items (3 + 4) | 24,155,109 | 20,893,771 | 22,566,961 | 43,460,733 |
| 6. Finance Cost | 13,025,015 | 10,842,884 | 10,149,460 | 20,992,344 |
| 7.Profit from ordinary activities after Finance Cost but before exceptional item (5 - 6) | 11,130,094 | 10,050,887 | 12,417,501 | 22,468,388 |
| 8. Exceptional Items | - | - | 7,635 | 7,635 |
| 9. Profit from ordinary activities before tax (7-8) | 11,130,094 | 10,050,887 | 12,409,866 | 22,460,753 |
| 10. Tax expense | (3,319,349) | (2,789,484) | (2,905,459) | (5,694,943) |
| 11.Net Profit from ordinary activities after tax (9 + 10) | 7,810,745 | 7,261,403 | 9,504,408 | 16,765,810 |
| 12. Extraordinary items | - | - | - | - |
| 13. Net Profit for the period (11 + 12) | 7,810,745 | 7,261,403 | 9,504,408 | 16,765,810 |
| 14. Paid-up equity share capital (Face Value of Rs. 10 each) | 50,786,590 | 38,106,590 | 38,106,590 | 38,106,590 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 21,557,272 | 4,791,463 | 4,791,463 | 4,791,463 |
| 16.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items) | | | | |
| (a) Basic | 1.54 | 1.91 | 2.49 | 4.40 |
| (b) Diluted | 1.54 | 1.91 | 2.49 | 4.40 |

See accompanying note to Financial Results

For and On Behalf of Board of Directors

Date: 13th November 2018
Place : Mumbai

Mr. Rakesh Shah Managing Director
DIN - 00503074
Mrs. Apooni Shah Director
DIN No. 00503116



AMBANI ORGANICS LIMITED
CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FO THE HALF YEAR ENDED SEPTEMBER 30, 2018

(Amount in Rs.)

| Sr. No. | Particulars | as on 30/09/2018 | as on 31/03/2018 |
|----------|--|--------------------|--------------------|
| | | Unaudited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders funds | | |
| | (a) Share Capital | 50,786,590 | 38,106,590 |
| | (b) Reserve & Surplus | 94,997,396 | 21,557,272 |
| | Sub-Total - Shareholders funds | 145,783,986 | 59,663,862 |
| 2 | Non Current Liabilities | | |
| | (a) Long Term Borrowings | 29,529,087 | 28,747,718 |
| | (b) Deferred tax liabilities (Net) | 2,492,143 | - |
| | (c) Other Long term Liabilities | 22,882,893 | 55,334,730 |
| | (d) Long-term Provision | 3,074,227 | 5,299,056 |
| | Sub-Total - Non Current Liabilities | 57,978,350 | 89,381,504 |
| 3 | Current Liabilities | | |
| | (a) Short Term Borrowings | 128,703,580 | 124,697,412 |
| | (b) Trade payable | 210,591,435 | 194,003,855 |
| | (c) Other Current Liabilities | 7,174,024 | 8,296,308 |
| | (d) Short Term Provision | 1,473,980 | 1,735,363 |
| | Sub-Total - Current Liabilities | 347,943,019 | 328,732,938 |
| | TOTAL - EQUITY AND LIABILITIES | 551,705,355 | 477,778,304 |
| B | ASSETS | | |
| 1 | Non Current Assets | | |
| | (a) Fixed Assets | 107,326,992 | 105,006,656 |
| | (b) Non - Current Investments | 14,746,914 | 14,746,914 |
| | (c) Deferred Tax Assets | - | 827,206 |
| | (d) Long Term Loans and advances | 19,435,570 | 17,715,724 |
| | (e) Other Non Current Assets | - | - |
| | Sub-Total - Non Current Assets | 141,509,476 | 138,296,500 |
| 2 | Current Assets | | |
| | (a) Inventories | 141,817,754 | 103,820,498 |
| | (b) Trade Receivables | 204,208,166 | 181,982,189 |
| | (c) Cash and Cash Equivalents | 17,699,665 | 7,521,030 |
| | (d) Short Term Loans and advances | 8,521,960 | 4,405,508 |
| | (e) Other Current Assets | 37,948,334 | 41,752,579 |
| | Sub-Total - Current Assets | 410,195,879 | 339,481,804 |
| | TOTAL - ASSETS | 551,705,355 | 477,778,304 |

Place: Mumbai

Date: 13 November 2018

For and On Behalf of Board of Directors

Mr. Rakesh Shah Mrs. Apooni Shah
DIRECTOR Director
DIN - 00503074 DIN No. 00503116



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13 2018. The Statutory Auditors have conducted a "Limited Review" of these Results in term of Regulation 33 of the Securities Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015
- 2 The Equity share of the company got listed on NSE on 18th July 2018.
- 3 Previous year figures are regrouped / reclassified to confirm to the current period classification.

Date: 13th November 2018
Place :- Mumbai



For and On Behalf of Board of Directors


Mr. Rakesh Shah
Managing Director
DIN - 00503074


Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF CONSOLIDATED UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30.09.2018

| PARTICULARS | (Amount in Rs) | | | |
|---|--------------------------------|--------------------------------|--------------------------------|----------------------------|
| | 6 months ended (30/09/2018) | 6 months ended (30/09/2017) | 6 months ended (31/03/2018) | Year Ended (31/03/2018) |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Revenue from Operations | | | | |
| (a) Net Sales/Income from Operations(Net of taxes) | 376,344,200 | 293,007,649 | 359,943,769 | 652,951,417 |
| (b) Other Operating Income | 626,377 | 972,746 | 1,890,671 | 2,863,417 |
| Total Income from operations(Net) | 376,970,578 | 293,980,395 | 361,834,440 | 655,814,834 |
| 2. Expenses | | | | |
| (a) Cost of Materials consumed | 329,606,283 | 253,215,381 | 321,802,406 | 575,017,787 |
| (b) Purchase of stock-in-trade | - | - | - | - |
| (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | (13,577,787) | (12,037,902) | (22,458,749) | (34,496,651) |
| (d) Employee benefits expense | 12,780,009 | 10,634,168 | 14,557,899 | 25,192,067 |
| (e) Depreciation and amortisation expense | 3,105,386 | 2,922,380 | 3,043,880 | 5,966,260 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown Separately) | 20,901,578 | 18,352,597 | 22,322,042 | 40,674,638 |
| Total Expenditure | 352,815,469 | 273,086,623 | 339,267,478 | 612,354,102 |
| 3. Profit from operations before other income, finance Cost & Exceptional Items (1-2) | 24,155,109 | 20,893,771 | 22,566,961 | 43,460,733 |
| 4. Other Income | - | - | - | - |
| 5. Profit from ordinary activities before finance Cost & Exceptional Items (3 + 4) | 24,155,109 | 20,893,771 | 22,566,961 | 43,460,733 |
| 6. Finance Cost | 13,025,015 | 10,842,884 | 10,149,460 | 20,992,344 |
| 7. Profit from ordinary activities after Finance Cost but before exceptional item (5 - 6) | 11,130,094 | 10,050,887 | 12,417,501 | 22,468,388 |
| 8. Exceptional Items | - | - | 7,635 | 7,635 |
| 9. Profit from ordinary activities before tax (7-8) | 11,130,094 | 10,050,887 | 12,409,866 | 22,460,753 |
| 10. Tax expense | (3,600,115) | (2,789,484) | (2,905,459) | (5,694,943) |
| 11. Net Profit from ordinary activities after tax (9 + 10) | 7,529,980 | 7,261,403 | 9,504,408 | 16,765,810 |
| 12. Extraordinary items | - | - | - | - |
| 13. Net Profit for the period (11 + 12) | 7,529,980 | 7,261,403 | 9,504,408 | 16,765,810 |
| 14. Share of Profit / (loss) of associates * | (404,816) | 407,065 | 497,526 | 904,592 |
| 15. Minority Interest* | - | - | - | - |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 7,125,164 | 7,668,469 | 10,001,933 | 17,670,402 |
| 17. Paid-up equity share capital (Face Value of the Share shall be indicated) | 50,786,590 | 38,106,590 | 38,106,590 | 38,106,590 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 20,775,013 | 4,647,224 | 4,647,224 | 4,647,224 |
| 19. i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items) | | | | |
| (a) Basic | 1.40 | 2.01 | 2.62 | 4.64 |
| (b) Diluted | 1.40 | 2.01 | 2.62 | 4.64 |

See accompanying note to Financial Results

Date: 13th November 2018
Place: Mumbai

For and On Behalf of Board of Directors

Mr. Rakesh Shah Managing Director
Mrs. Apooni Shah Director
DIN - 00503074 DIN No. 00503116



AMBANI ORGANICS LIMITED

CIN No. : U24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FO THE HALF YEAR ENDED SEPTEMBER 30, 2018

(Amount in Rs.)

| Sr. No. | Particulars | as on 30/09/2018 | as on 31/03/2018 |
|----------|--|--------------------|--------------------|
| | | Unaudited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders funds | | |
| | (a) Share Capital | 50,786,590 | 38,106,590 |
| | (b) Reserve & Surplus | 93,529,555 | 20,775,013 |
| | Sub-Total - Shareholders funds | 144,316,145 | 58,881,603 |
| 2 | Non Current Liabilities | | |
| | (a) Long Term Borrowings | 29,541,587 | 28,760,218 |
| | (b) Deferred tax liabilities (Net) | 507,223 | - |
| | (c) Other Long term Liabilities | 22,882,893 | 55,334,730 |
| | (d) Long-term Provision | 3,074,227 | 5,299,056 |
| | Sub-Total - Non Current Liabilities | 56,005,930 | 89,394,004 |
| 3 | Current Liabilities | | |
| | (a) Short Term Borrowings | 128,753,580 | 124,747,412 |
| | (b) Trade Payable | 210,738,810 | 194,147,130 |
| | (c) Other Current Liabilities | 7,174,024 | 8,296,308 |
| | (d) Short Term Provision | 1,473,980 | 1,798,463 |
| | Sub-Total - Current Liabilities | 348,140,394 | 328,989,313 |
| | TOTAL - EQUITY AND LIABILITIES | 548,462,469 | 477,264,920 |
| B | ASSETS | | |
| 1 | Non Current Assets | | |
| | (a) Fixed Assets | 131,889,067 | 129,432,530 |
| | (b) Non - Current Investments | 2,001,584 | 2,001,584 |
| | (c) Deferred Tax Assets | - | 3,092,891 |
| | (d) Long Term Loans and advances | 1,674,653 | 566,132 |
| | (e) Other Non Current Assets | - | - |
| | Sub-Total - Non Current Assets | 135,565,304 | 135,093,137 |
| 2 | Non Current Assets | | |
| | (a) Inventories | 141,817,754 | 103,820,498 |
| | (b) Trade Receivables | 206,045,432 | 183,819,457 |
| | (c) Cash and Cash Equivalents | 17,955,187 | 7,776,551 |
| | (d) Short Term Loans and advances | 8,672,960 | 4,526,508 |
| | (e) Other Current Assets | 38,405,832 | 42,228,769 |
| | Sub-Total - Current Assets | 412,897,165 | 342,171,783 |
| | TOTAL - ASSETS | 548,462,469 | 477,264,920 |

For and On Behalf of Board of Directors

Date: 13th November 2018
Place :- Mumbai

Mr. Rakesh Shah
DIRECTOR
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2018. The Statutory Auditors have conducted a "Limited Review" of these Results in term of Regulation 33 of the Securities Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015
- 2 The Equity share of the company got listed on NSE on 18th July 2018.
- 3 Previous year figures are regrouped / reclassified to confirm to the current period classification.

Date: 13th November 2018
Place :- Mumbai



For and On Behalf of Board of Directors

Mr. Rakesh Shah Mrs. Apooni Shah
DIRECTOR Director
DIN - 00503074 DIN No. 00503116

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Limited Review Report

To,

AMBANI ORGANICS LIMITED
N-44, MIDC, Tarapur
Boisar, Thane - 401506
Maharashtra

Sub: Limited Review Report.

We have reviewed the accompanying standalone statement of unaudited financial results of **AMBANI ORGANICS LIMITED** for the period ended **30th September 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shambhu Gupta & Co.
Chartered Accountants
FRN: - 007234C

Rajkumar



Rajkumar Khatod
Partner
M.No. 133612

Place: Mumbai
Date: 13th Nov 2018